



**ADDENDUM  
PURCHASING OFFICE  
CITY OF AUSTIN, TEXAS**

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**Solicitation: RFP 5500 SMW3005      Addendum No: # 6      Date of Addendum: November 13, 2020**

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This addendum is to incorporate the following changes to the above referenced solicitation:

**I. The following are questions with City responses which have been received in regards to this solicitation:**

**Question 1:** When exactly are the General Obligation Bonds scheduled to mature? Or have they been extended?

**Response:** The bonds that funded the expenditures associated with the two parcels that comprise the St. John site are set to mature on 09/01/2027. The life of the bonds have not been extended, but the bonds were refunded (refinanced) in 2015 to take advantage of lower interest rates.

**Question 2:** As far as I can tell, there is no deadline for the land purchase to occur, once a respondent is selected as the winner. When is the land purchase (in the approximate amount of ~\$11Mn) expected to occur?

**Response:** The timing of land conveyance to the developer will depend on the structure of the Proposal. Before any piece of the site can be conveyed to the developer, however, the approximately \$11 million remaining bond debt will need to be defeased in whole. The City anticipates negotiating the take-down schedule and terms for conveyance during the Exclusive Negotiating Agreement period, which will then be memorialized in the Master Development Agreement.

**II. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.**

ACKNOWLEDGED BY:

\_\_\_\_\_  
Name

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Date

**RETURN ONE COPY OF THIS ADDENDUM TO THE PURCHASING OFFICE, CITY OF AUSTIN, WITH YOUR RESPONSE OR PRIOR TO THE SOLICITATION CLOSING DATE. FAILURE TO DO SO MAY CONSTITUTE GROUNDS FOR REJECTION.**